

A meeting of the Finance Committee of F.M. Autonomous College, Balasore ^{for 2020-21} was held in the Principal's Chamber at 11.30 AM on 28.06.2021 with Dr. Sangita Sahu, Principal on Chair. The following members of the Finance Committee attended the meeting.

1. Sri Manash Kumar Patra
Comptroller of Finance, F.M. University, Balasore
2. Sri Sanjib Kumar Nayak,
Chartered Accountant, Padharapada, Balasore
3. Dr. Subrat Kumar Rana
Accounts Bursar, F.M. (Auto) Colln., Balasore

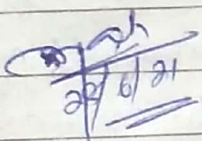
At the outset, Principal extended a cordial welcome to all the members of the Committee and started the meeting as per the agenda. After thorough discussions on the agenda, the following resolutions were adopted:

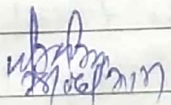
1. The Committee approved the total proposed expenditure of Rs 7030000/- against the total revenue of Rs 11280000/- of Integrated B. Ed. for the academic year 2020-21.
2. The Committee approved the total proposed expenditure of Rs 5868000/- against the total revenue of Rs 5971150/- of Controller of Examination Section for the academic year 2020-21.
3. The Committee also approved the total proposed expenditure of Rs 1385000/- against the total revenue of Rs 1385000/- of BBA Department.
4. The Committee further approved the total proposed expenditure of Rs 894000/- against the ^{total} revenue of Rs 1350963/- of Computer Science Dept.
5. The Committee also approved the following honorarium to the members attending the UGC Statutory meetings:
 1. Members of Academic Council - Rs 500/- (Outside members only)
 2. Members of Finance Committee - Rs 500/- (Outside members only)
 3. Members of the Governing Body - Rs 1000/- (Outside members only)

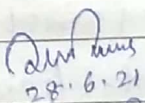
6. The Committee approved the proposal of a Full Time ~~DE~~ Data Entry Operator (DEO) for the Controller of Examination Section out of the Examination Fund to carry out the NAD and other digital and day to day works of the Controller of Examination Section on out-sourcing basis. Till the engagement of a Full-time DEO, the existing part-time arrangement of DEO will continue with a monthly remuneration of Rs 3000/- per month.

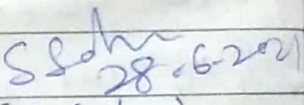
7. The Committee also approved the engagement of the part-time accountant of Sri P.C. Padhi in the Controller of Examination Section with a monthly remuneration of Rs 5000/- per month from the Examination Fund. But he has to work as the part-time accountant beyond the office hours of the College.

The meeting ended with a formal vote of thanks.


(S.K. Nayak)
Member


(M.K. Patra)
Member


28.6.21
(S.K. Rana)
Member


28.6.21
(S. Sahu)
Principal - Cum - Chair