

QUESTION BANK

SUBJECT: AUDITING AND CORPORATE GOVERNANCE

SEMESTER: B.COM 6TH SEM.

NAME OF TEACHER : DR.DURGA MADHAB MAHAPATRA

UNIT-I

- 1. Write short notes on (a) Define Auditing, (b) Interim Audit, (c) Remuneration of an auditor.**
- 2. Explain the objectives of auditing. Distinguish between Auditing and Accountancy**

UNIT-II

- 3. Explain the rights and duties of a company auditor?**
- 4. What is meant by an internal check? Discuss the merits and demerits of an internal Check**
- 5. How can you verify and value the following assets appearing in the balance sheet?**
- 6. a) Goodwill b) Land and buildings c) Leasehold property**
- 7. Explain the meaning of vouching. Discuss the points to be noted while vouching.**
- 8. What do you mean by the term Auditor's report? What are the contents and format of an audit report?**

UNIT-III

- 9. Discuss the features of Cost Audit?**
- 10. Discuss the features of Tax Audit and Management Audit ?**
- 11. Discuss the Recent Trends in Auditing ?**

UNIT-IV

- 12. What do you mean by corporate governance? Why corporate governance has assumed importance these days?**
- 13. Discuss the Major Corporate Scandals in India?**

- 14. Discuss the Codes and standard on Corporate Governance?**
- 15. Discuss the common features that constitute a good society.**
- 16. Explain corporate governance transparency.**
- 17. What is the relationship between corporations and stakeholders, and what is the corporations' role in that relationship?**
- 18. Why organizations require business ethics and what are the benefits of ethical organization?**
- 19. How politics and ethics are related with each other? Explain in detail.**

UNIT-V

- 20. Give the meaning of CSR ? Difference between CSR and Corporate Sustainability?**
- 21. Difference between Business Ethics and CSR?**
- 22. What are CSR provisions under the Companies Act.2013?**